

PRESSMAN

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	405.21	213.89	860.66	619.10	1716.58	3268.52
	b) Other Income	80.18	139.74	55.29	219.92	117.16	158.71
	Total Income	485.39	353.63	915.95	839.02	1833.74	3427.23
2	Expenses:						
	a) Cost of Services	243.02	114.58	612.07	357.60	1232.87	2364.45
	b) Employee Benefit Expenses	36.37	19.50	53.28	55.87	101.78	200.08
	c) Depreciation	0.12	0.08	0.25	0.20	0.50	0.36
	d) Other Expenses	19.09	14.26	33.99	33.35	73.70	164.47
	Total Expenses	298.60	148.42	699.59	447.02	1408.85	2729.36
3	Profit Before Tax	186.79	205.21	216.36	392.00	424.89	697.87
4	Tax Expense						
	a) Current Tax	35.00	25.00	39.86	60.00	85.86	163.00
	b) Deferred tax charge/(credit)	15.25	15.00	11.91	30.25	11.91	2.63
	Total Tax	50.25	40.00	51.77	90.25	97.77	165.63
5	Profit After Tax	136.54	165.21	164.59	301.75	327.12	532.24
6	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods(net of tax)	(0.50)	(0.25)	(0.20)	(0.75)	(1.12)	(0.73)
7	Total Comprehensive Income	136.04	164.96	164.39	301.00	326.00	531.51
8	Paid-up Equity Share Capital (Face Value of ₹ 2)	469.66	469.66	469.66	469.66	469.66	469.66
9	Other Equity (excluding revaluation reserves)						3475.21
10	Earnings Per Share (₹ 2) (not annualised)						
	- Basic ₹	0.58	0.70	0.70	1.28	1.39	2.27
	- Diluted ₹	0.58	0.70	0.70	1.28	1.39	2.27

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 9, 2020. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2020.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is solely engaged in advertising and public relations business in India. Accordingly there are no reportable business or geographic segments.
- The Company does not have any exceptional items to report for the above periods.
- The spread of COVID-19 has severally impacted our business operations. The volume of business has been substantially reduced due to lockdown in the entire country. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The liquidity position of the Company is good. The Company continues to closely monitor the rapidly changing situation.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

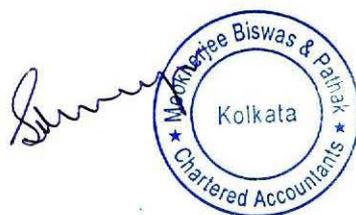


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Statement of Assets and Liabilities

(₹ in lakh)

Particulars		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipement	5.19	4.48
	b) Financial Assets		
	i) Investments	645.47	225.35
	ii) Other	495.89	497.56
	c) Deferred Tax Asset	-	5.95
	d) Other Non Current Assets	-	-
2	Current Assets		
	a) Financial Assets		
	i) Investments	2400.11	2564.92
	ii) Trade Receivables	570.02	772.54
	iii) Cash and cash equivalent	24.36	25.18
	iv) Bank Balances other than cash and cash equivalents	170.94	194.73
	v) Current Tax Assets(net)	52.71	84.13
	b) Other Current Assets	4.05	1.95
	TOTAL ASSETS	4368.74	4376.79
B.	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share capital	469.66	469.66
	b) Other equity	3541.37	3475.21
2	Non Current Liabilities		
	a) Deferred Tax Liabilities (Net)	24.30	-
3	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	161.55	255.73
	ii) Other Financial Liabilities	158.75	163.23
	b) Other Current Liabilities	10.11	7.60
	c) Provisions	3.00	5.36
	TOTAL EQUITY AND LIABILITIES	4368.74	4376.79



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Cash Flow Statement for the half year ended September 30, 2020

(₹ in lakh)

Particulars	Half Year Ended	
	30.09.2020 Unaudited	30.09.2019 Unaudited
A. Cash Flow from Operating Activities		
Net Profit before Taxes	392.00	424.89
Adjustments For :		
Depreciation	0.20	0.50
Profit on Redemption of Investments	-	(13.57)
Interest Income	(31.85)	(14.64)
Dividend received	-	(3.49)
Actuarial loss on Retirement benefits	(0.75)	(1.12)
Unrealised Fair Value gain on current investments	188.06	(79.23)
Operating Profit before working capital changes	171.54	313.34
Movements in working capital :		
Decrease/ (Increase) in Trade Receivables	202.52	215.52
Decrease/ (Increase) in Other Non Current financial assets (other than Fixed Deposit)	1.75	0.70
Decrease/ (Increase) in Other Financial Assets(Unpaid Dividend Account only)	0.04	0.18
Decrease/ (Increase) in Other Non Current assets	-	0.34
Decrease/ (Increase) in Other Current assets	(2.10)	0.35
Increase / (Decrease) in Trade Payables	(94.18)	(159.96)
Increase / (Decrease) in Short-Term Provisions	(2.37)	1.50
Increase / (Decrease) in Other Financial Liabilities	(4.49)	(7.30)
Increase / (Decrease) in Other Current Liabilities	2.52	(4.27)
Cash Generated From Operations	275.23	360.40
Direct Taxes paid (net)	(28.60)	(83.18)
Net Cash Flow from Operating Activities	246.63	277.22
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(0.91)	(0.27)
Purchase of Current Investments	(1272.63)	(1,652.00)
Dividend received	-	3.49
Proceeds from Sale/ Maturity of Current Investment	1205.40	2182.69
Purchase of Bank deposits (having original maturity of more than three months)	(1.32)	(434.00)
Maturity of Bank deposits (having original maturity of more than three months)	25.00	0.60
Interest Income	31.85	14.64
Net Cash from Investing Activities	(12.62)	115.15
C. Cash Flow from Financing Activities		
Dividends Paid	(234.82)	(328.76)
Tax on Dividend Paid	-	(67.58)
Net Cash used in Financing Activities	(234.82)	(396.34)
Net Increase in Cash and Cash Equivalents (A+B+C)	(0.82)	(3.97)
Cash and cash equivalents at the beginning of the year	25.18	37.22
Cash and cash equivalents at the end of the period	24.36	33.25
Components of cash and cash equivalents		
In current accounts	23.62	32.42
Cash in hand	0.74	0.83
Total	24.36	33.25

By order of the Board



Niren Suchanti

Dr Niren Suchanti

Chairman & Managing Director

DIN: 00909388

Kolkata

9th November, 2020

Pressman Advertising Limited

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