

August 9, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code: PRESSMN

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata – 700 001  
Scrip Code: 26445

Dear Sir,

**Sub: Disclosure under Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Re: Information regarding Signpost India Limited (“Transferee Company”)**

As you are aware Pressman Advertising Limited proposes to merge with Signpost India Limited. In this connection the Scheme of Arrangement between Pressman Advertising Limited (“Transferor Company”) and Signpost India Limited (“Transferee Company”) has already been sanctioned by Hon’ble NCLT Mumbai and is pending before Hon’ble NCLT at Kolkata. Pending final orders from Hon’ble NCLT, Kolkata Bench, we have been informed by the Stock Exchanges to file all material developments in Signpost India Limited.

Accordingly, this is to inform you that the Board of Directors of Signpost India Limited at its meeting held today, August 9, 2023 approved the following:

### 1. FINANCIAL RESULTS:

- i. Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2023.
- ii. Limited Review Report from Statutory Auditors of the Company, M/s Sarda Soni & Associates, LLP, Chartered Accountants on the aforesaid financial results.

### 2. APPOINTMENT OF ADDITIONAL DIRECTORS

The following persons were appointed as Additional Directors:

1. Dr Niren Chand Suchanti – Non-executive, Non-independent
2. Mr Ajit Khandelwal – Non-executive, Independent
3. Mr Kunal Bose – Non-executive, Independent
4. Ms Sayantika Mitra – Non-executive, Independent

### 3. CONSTITUTION OF COMMITTEES

The following committees were constituted by the Board:

- a) Audit Committee

Mr Ajit Khandelwal, Chairperson  
Mr Shripad Ashtekar, Member  
Ms Sayantika Mitra, Member

147, Block G, New Alipore, Kolkata-700053  
t: 9007540730, e: ir@pressmanindia.com

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 509077

b) Stakeholders Relationship Committee

MsSayantika Mitra, Chairperson  
Mr Dipankar Chatterjee, Member  
Mr Kunal Bose, Member

c) Corporate Social Responsibility Committee

MsSayantika Mitra, Chairperson  
Mr Ajit Khandelwal, Member  
Mr Shripad Ashtekar, Member

d) Nomination & Remuneration Committee

Mr Kunal Bose, Chairperson  
Mr Shripad Ashtekar, Member  
Mr Ajit Khandelwal, Member

#### 4. ADOPTION OF COMPANY'S POLICIES

The Board approved the following

- i. Details of familiarization programmes imparted to Independent Directors
- ii. Criteria to make payments to Non-executive Directors
- iii. Dividend Distribution Policy
- iv. Materiality Policy
- v. Policy on Appointment and Remuneration of Directors, Key Managerial Personnel and Senior Management
- vi. Terms and Appointment of Independent Directors

#### 5. EXTENSION OF TIME FOR HOLDING OF AGM

The Scheme of Arrangement for merger of Pressman Advertising Limited with Signpost India Limited, is presently pending before the Hon'ble NCLT Kolkata Bench Court II. The Bench vide its order dated Tuesday, 18th July, 2023 has admitted the petition and fixed the next date of hearing on Friday, 18th August, 2023. The appointed date is 1st April, 2022 as per the Scheme of Arrangement. Signpost India Limited is required to prepare accounts of the merged entity for year ended 31st March, 2023 after receipt of sanction from NCLT Kolkata Bench. In view of the same, there will be delay in preparation of Annual Report of the merged entity. As such, the Board of Directors of Signpost India Limited has approved filing of Form GNL-1 with Ministry of Corporate Affairs (MCA) for extension of time for holding Annual General Meeting till 31<sup>st</sup> December, 2023.

This information is being given to you in terms of the directions that all material information in respect of Signpost India Limited (Transferee Company) be filed as per LODR provisions.

Thanking you,

Yours faithfully,

Paulami Mukherjee  
Company Secretary & Compliance Officer  
Membership No. A49780

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Result of  
Signpost India Limited**

**To**  
**The Board of Directors**  
**Signpost India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Signpost India limited** ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance With Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed In terms of the Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement
5. The Scheme of Arrangement between Signpost India Limited (Transferee Company/Signpost) and Pressman Advertising Limited (Transferor Company/Pressman) has been sanctioned by the Hon'ble NCLT, Mumbai Bench vide its order dated 22nd June, 2023 on a petition filed by Signpost. The Equity Shareholders of Pressman have approved the Scheme on 25th May, 2023 at the meeting convened by Hon'ble NCLT, Kolkata Bench held.

Hon'ble NCLT, Kolkata Bench vide its order pronounced on 18th July, 2023 has fixed the hearing of the petition of Pressman on 18th August, 2023. On receipt of approval from Hon'ble NCLT, Kolkata Bench, Signpost and Pressman will take necessary steps to comply with the orders. Further, subject to such statutory and other regulatory approvals required, the merger will become effective. The appointed date of Scheme is 1st April, 2022.

Signpost India Limited is not required to prepare financials as per Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. However, these Special Purpose unaudited Financial Statements are being compiled and prepared as per the Indian Accounting Standard (Ind AS) 34 - '**Interim Financial Reporting**' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder to facilitate preparation Ind AS Compliant Merged Financial Statements. The financial of Signpost is without any effect of Merger.

**For Sarda Soni Associates LLP**  
**Chartered Accountants**  
FRN: 117235W/W100126

**UDIN: 23412687BGYOYL7689**  
**Place : MUMBAI**  
**Date : 9<sup>th</sup> August 2023**



**Priyanka Lahoti**  
**Partner**  
**M. No. 412687**

**SIGNPOST INDIA LIMITED**  
(CIN : U74110MH2008PLC179120)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THE QUARTER ENDED JUNE 30,2023**

(Rs. In Lakh)

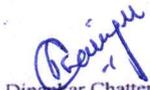
S No	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2023	30.06.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)
1	Income			
	Revenue from operations	9,121.45	5,735.63	31,986.87
	Other Income	42.12	6.38	204.29
	<b>Total Income</b>	<b>9,163.57</b>	<b>5,742.01</b>	<b>32,191.16</b>
2	Expenses			
	Cost of Services	6,013.59	3,267.66	20,171.18
	Employee Benefit Expense	593.94	466.49	2,467.70
	Finance Costs	170.24	129.82	827.05
	Depreciation and amortization expense	402.64	346.71	1,561.61
	Other Expenses	769.52	1,137.06	2,695.00
	<b>Total Expenses</b>	<b>7,949.93</b>	<b>5,347.74</b>	<b>27,722.54</b>
3	<b>Profit before tax</b>	<b>1,213.64</b>	<b>394.28</b>	<b>4,468.62</b>
4	Tax Expense:			
	(1) Current tax	329.21	114.58	1,300.00
	(2) Deferred tax			26.49
	(3) Short/(Excess) provision of earlier years			38.42
	<b>Total Tax</b>	<b>329.21</b>	<b>114.58</b>	<b>1,364.91</b>
5	<b>Profit After Tax</b>	<b>884.43</b>	<b>279.70</b>	<b>3,103.72</b>
6	Other comprehensive income			
	A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:			
	Remeasurement of gain/(loss) on defined benefit plans			2.97
	Income tax effect			-0.87
	<b>Other Comprehensive Income/(Loss) for the year, net of tax</b>			<b>2.11</b>
7	<b>Total comprehensive income/ (loss) for the year, net of tax</b>	<b>884.43</b>	<b>279.70</b>	<b>3,105.82</b>
8	Paid up Equity Share Capital (face value Rs.2/-)	1,620.83	1,620.83	1,620.83
9	Other Equity (Excluding revaluation reserve)	-	-	11,653.58
10	Earning per equity share:			
	(1) Basic (8,10,41,545 shares of Rs.2/- each)	1.09	0.35	3.83
	(2) Diluted (8,10,41,545 shares of Rs.2/- each)	1.09	0.35	3.83

**Notes :**

- The above financial results have been reviewed and approved by the Board of Directors in their meeting held on August 9, 2023
- The Company does not have any exceptional items to report to the above periods.
- A Scheme of Arrangement (Scheme) between Signpost India Limited (Transferee Company/Signpost) and Pressman Advertising Limited (Transferor Company/Pressman) has been sanctioned by the Hon'ble NCLT, Mumbai Bench vide its order dated 22nd June, 2023 on a petition filed by Signpost. The Equity Shareholders of Pressman at the meeting convened by Hon'ble NCLT, Kolkata Bench held on 25th May, 2023 have approved the Scheme. Hon'ble NCLT, Kolkata Bench vide its order pronounced on 18th July, 2023 has fixed the hearing of the petition of Pressman on 18th August, 2023. On receipt of approval from Hon'ble NCLT, Kolkata Bench, Signpost and Pressman will take necessary steps to comply with the orders. Further, subject to such statutory and other regulatory approvals required, the merger will become effective. The appointed date of Scheme is 1st April, 2022. The above results of Signpost is without any effect of Merger.
- Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

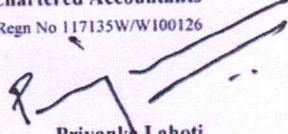
For and on behalf of the Board of Directors

  
Shripad Ashtekar  
Director  
(DIN - 01932057)

  
Dipankar Chatterjee  
Director  
(DIN - 06539104)



As per our report of even date attached  
For Sarada Soni Associates LLP  
Chartered Accountants  
Firm Regn No 117135W/W100126

  
Priyanka Lahoti  
Partner  
M.No. 412687

UDIN: 23412687BGOYL7689

Place : Mumbai  
Date : 09.08.2023

**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Result  
of Signpost India Limited**

**To  
The Board of Directors  
Signpost India Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Signpost India limited** ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance With Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the result of the holding company and the following entity.

Sr.No	Name of Entity	Relationship with the Holding Company
1	S2 Signpost India Private Limited	Wholly Owned Subsidiary
2	Signpost Delhi Airport Private Limited	Wholly Owned Subsidiary
3	Signpost Airport LLP	Firm in which company is Partner

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed In terms of the Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The Scheme of Arrangement between Signpost India Limited (Transferee Company/Signpost) and Pressman Advertising Limited (Transferor Company/Pressman) has been sanctioned by the Hon'ble NCLT, Mumbai Bench vide its order dated 22nd June, 2023 on a petition filed by Signpost. The Equity Shareholders of Pressman have approved the Scheme on 25th May, 2023 at the meeting convened by Hon'ble NCLT, Kolkata Bench held.

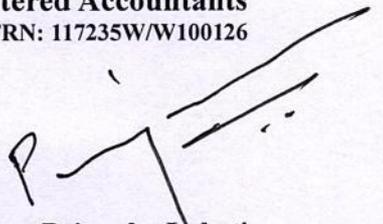
Hon'ble NCLT, Kolkata Bench vide its order pronounced on 18th July, 2023 has fixed the hearing of the petition of Pressman on 18th August, 2023. On receipt of approval from Hon'ble NCLT, Kolkata Bench, Signpost and Pressman will take necessary steps to comply with the orders. Further, subject to such statutory and other regulatory approvals required, the merger will become effective. The appointed date of Scheme is 1st April, 2022.

Signpost India Limited is not required to prepare financials as per Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. However, these Special Purpose unaudited Financial Statements are being compiled and prepared as per the Indian Accounting Standard (Ind AS) 34 - '**Interim Financial Reporting**' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder to facilitate preparation Ind AS Compliant Merged Financial Statements. The financial of Signpost is without any effect of Merger.

**UDIN: 23412687BGYOYM5175**  
**Place : MUMBAI**  
**Date : 9<sup>th</sup> August 2023**



**For Sarda Soni Associates LLP**  
**Chartered Accountants**  
FRN: 117235W/W100126

  
**Priyanka Lahoti**  
**Partner**  
**M.No. 412687**

**SIGNPOST INDIA LIMITED**  
(CIN : U74110MH2008PLC179120)

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THE QUARTER ENDED JUNE 30,2023**

(Rs. in Lakh)

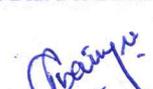
S No	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Unaudited
1	<b>Income</b>			
	Revenue from operations	9,121.45	6,190.77	32,450.56
	Other Income	67.41	9.61	239.63
	<b>Total Income</b>	<b>9,188.86</b>	<b>6,200.38</b>	<b>32,690.19</b>
2	<b>Expenses</b>			
	Cost of Services	6,020.20	3,267.66	20,181.07
	Employee Benefit Expense	593.94	864.60	2,865.81
	Finance Costs	174.20	131.99	835.52
	Depreciation and amortization Expense	409.59	358.57	1,598.88
	Other Expenses	774.61	1,193.01	2,759.04
	<b>Total Expenses</b>	<b>7,972.54</b>	<b>5,815.83</b>	<b>28,240.31</b>
3	<b>Profit Before Tax</b>	<b>1,216.32</b>	<b>384.55</b>	<b>4,449.88</b>
4	<b>Tax Expense:</b>			
	(1) Current tax	334.95	131.28	1,300.00
	(2) Deferred tax			28.84
	(3) Short/(Excess) provision of earlier years			40.51
	<b>Total Tax</b>	<b>334.95</b>	<b>131.28</b>	<b>1,369.35</b>
5	<b>Profit After Tax</b>	<b>881.36</b>	<b>253.27</b>	<b>3,080.53</b>
6	<b>Other comprehensive income</b>			
	A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:			
	Remeasurement of gain/(loss) on defined benefit plans			2.97
	Income tax effect			-0.87
	<b>Other Comprehensive Income/(Loss) for the year, net of tax</b>			<b>2.11</b>
7	<b>Total comprehensive income/ (loss) for the year, net of tax</b>	<b>881.36</b>	<b>253.27</b>	<b>3,082.64</b>
8	<b>Paid up Equity Share Capital (face value Rs.2/-)</b>	<b>1,620.83</b>	<b>1,620.83</b>	<b>1,620.83</b>
9	<b>Other Equity (Excluding revaluation reserve)</b>			<b>11,691.09</b>
10	<b>Earning per equity share:</b>			
	(1) Basic (8,10,41,545 shares of Rs.2/- each)	1.09	0.31	3.80
	(2) Diluted (8,10,41,545 shares of Rs.2/- each)	1.09	0.31	3.80

**Notes :**

- The above financial results have been reviewed and approved by the Board of Directors in their meeting held on August 9, 2023
- The Company does not have any exceptional items to report to the above periods.
- A Scheme of Arrangement (Scheme) between Signpost India Limited (Transferee Company/Signpost) and Pressman Advertising Limited (Transferor Company/Pressman) has been sanctioned by the Hon'ble NCLT, Mumbai Bench vide its order dated 22nd June, 2023 on a petition filed by Signpost. The Equity Shareholders of Pressman at the meeting convened by Hon'ble NCLT, Kolkata Bench held on 25th May, 2023 have approved the Scheme. Hon'ble NCLT, Kolkata Bench vide its order pronounced on 18th July, 2023 has fixed the hearing of the petition of Pressman on 18th August, 2023. On receipt of approval from Hon'ble NCLT, Kolkata Bench, Signpost and Pressman will take necessary steps to comply with the orders. Further, subject to such statutory and other regulatory approvals required, the merger will become effective. The appointed date of Scheme is 1st April, 2022. The above results of Signpost is without any effect of Merger.
- Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

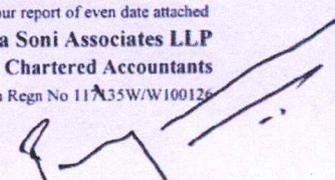
For and on behalf of the Board of Directors

  
Shripal Ashtekar  
Director  
(DIN - 01932057)

  
Dipankar Chatterjee  
Director  
(DIN - 06539104)



As per our report of even date attached  
For Sarda Soni Associates LLP  
Chartered Accountants  
Firm Regn No 11A355W/W100126

  
Priyanka Lahoti  
Partner  
M.No. 412688

UDIN: 23412687BGYOYM5175

Place : Mumbai

Date: 09.08.2023